

Tata Sons Private Limited

Disclosure requirements in terms of Annexure V of Master Direction - Core Investment Companies
(Reserve Bank) Directions, 2016 by of Reserve Bank of India

Disclosure by Tata Sons Private Limited, a Core Investment Company, about group entities that are not consolidated in the consolidated financial statements for year ended 31 March 2024.

- (i) Name of the entity : Tata Services Limited
- Type of business : To provide group companies centralised services of specialised nature and support services on 'no profit no loss' basis.
 - Size of assets : Rs 103.63 crores
 - Debt-equity ratio : Debt is Nil [Note B].
 - Profitability for the last two years : The Company is a net cost recovery company with no, marginal profit or loss. Loss for FY24 was Rs 0.03 crore & Profit for FY23 was Rs 0.03 crore.
- (ii) Nature and type of exposure on each entity:
- i) Investments in equity – Nil
 - ii) Investments in convertible instruments – Nil
 - iii) Investments in bonds/ debentures/ other instruments - Nil
 - iv) Loans and advances – No loans/advances given to any entities
 - v) Any other - Nil
- (iii) Total exposure of the CIC towards non-financial business (entity-wise) : Investment by Tata Sons Private Limited in Tata Services Limited is Rs 0.09 crore
- (iv) Loans and advances to firms/companies in which directors are interested - Nil
- (v) Investments by the loanee of the CIC in the shares of parent company and group companies - Nil

Note A : The above figures are based on audited financial statements of Tata Services Limited.

Note B : Long term Borrowings by Tata Services are Nil. However, long term maturities of finance lease obligations of Rs 0.34 crore are disclosed within Long Term Borrowings as required under Accounting Standards.

Further, short term maturities of finance lease obligations of Rs 0.28 crore and bank overdraft balance of Rs 13.50 crores are disclosed within Short Term Borrowings as required under Accounting Standards.

Debt-Equity ratio after considering this was 1641.86 % at 31 March 2024.